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翠華集團®

TSUI WAH GROUP

Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

**PROFIT WARNING
SUPPLEMENTAL ANNOUNCEMENT**

This announcement is made by Tsui Wah Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 April 2020 in relation to the profit warning in respect of the Group’s financial information for the Year (the “**Profit Warning Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same respective meanings as those defined in the Profit Warning Announcement.

The Board wishes to update the Shareholders and the potential investors that, based on the information currently available, it is expected that the Group would record a loss after tax in a sum ranging from approximately HK\$320 million to HK\$330 million for the Year, as opposed to the previously expected loss of approximately HK\$160 million to HK\$180 million as disclosed in the Profit Warning Announcement. To the best knowledge of the Directors and based on the latest assessment by the Board, the loss was mainly attributable to (i) non-cash items such as a one-off write-off and/or impairment losses which are expected to record on certain assets in a sum ranging from approximately HK\$130 million to HK\$150 million; (ii) depreciation and amortization of assets in the sum of approximately HK\$100 million; and (iii) the decrease in revenue in the Year and the continuous rise in operating costs such as the costs of food ingredients.

The information contained in this announcement is prepared only based on (i) the Board’s further assessment of the consolidated management accounts of the Group for the Year, which have neither been audited or reviewed by the Independent Auditors nor reviewed by the Audit Committee; and (ii) the information currently available to the Board. Shareholders and potential investors of the Company are advised to read carefully the Company’s announcement in relation to the annual results of the Group for the Year, which is expected to be released on 30 June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Tsui Wah Holdings Limited
Kwok Siu Man
Company Secretary

Hong Kong, 24 June 2020

As at the date of this announcement, the Board comprises the following members: (a) Mr. LEE Yuen Hong (Chairman), Mr. LEE Kun Lun Kenji (formerly known as LEE Tsz Kin Kenji) (Group Chief Executive Officer) and Ms. LEE Yi Fang (formerly known as LEE Sin Ying) as Executive Directors; (b) Mr. CHENG Chung Fan, Mr. WONG Chi Kin and Mr. YANG Dong John as Non-executive Directors; and (c) Mr. GOH Choo Hwee, Mr. TANG Man Tsz and Mr. YIM Kwok Man as Independent Non-executive Directors.