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Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE

This is a voluntary announcement made by Tsui Wah Holdings Limited (the “**Company**”). The board of directors (the “**Board**”) of the Company hereby announces that it has exercised its power under the general mandate to repurchase (the “**Repurchase Mandate**”) shares of the Company (the “**Shares**”) granted by the shareholders of the Company (the “**Shareholders**”) to the Board at the annual general meeting (the “**AGM**”) of the Company held on 14 August 2015.

As of the date of this announcement, the total number of the Shares repurchased by the Company is 222,000, representing approximately 0.02% of the issued share capital of the Company as at the date of AGM. The aggregate consideration for the repurchase of Shares is approximately HK\$311,888 (excluding commission fee and other expenses), which was funded by internal resources of the Company. The Company will subsequently cancel the repurchased Shares. Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 141,386,245 Shares, being 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of the AGM, on The Stock Exchange of Hong Kong Limited (the “**Proposed Share Repurchase**”).

The Board believes that it is the appropriate time to repurchase the Shares to enhance the net asset value and/or earnings per Share and the Proposed Share Repurchase will benefit the Company and the Shareholders as a whole. The Board also believes that the Company’s solid financial position will enable it to conduct the Proposed Share Repurchase while maintain sufficient financial resources for the continued growth of the Company’s operation.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Tsui Wah Holdings Limited
LEE Yuen Hong
Chairman and Executive Director

Hong Kong, 23 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Lee Yuen Hong, Mr. Ho Ting Chi, Mr. Cheung Yu To and Mr. Cheung Yue Pui and the independent non-executive directors of the Company are Mr. Goh Choo Hwee, Mr. Wong Chi Kin and Mr. Yim Kwok Man.